



Notice of Cessation of Business

This notice is issued pursuant to Article 39 of the Insurance Business Act (Cap 403 of the Laws of Malta) ("the Act"), and its purpose is to give publicity to the fact that, on the 28th June 2024, Stewart Title Europe Limited, an insurance undertaking registered in Malta and authorised under the Act, notified the Malta Financial Services Authority ("MFSA") of its intent to wholly cease the carrying on of general business of insurance.

Stewart Title Europe Limited ("STEL") has proposed to cease to carry on business of insurance with effect from 31 December 2024, subject to permission being granted by the MFSA.

In relation to the Italian branch of STEL, the intention is to transfer the Italian portfolio for run-off purposes and, once this process is concluded, close the Italian branch of STEL, subject to regulatory and legal requirements in Malta and Italy. More information on the branch portfolio and operation will be provided as soon as this is available.

We wish to emphasise that STEL shall continue to discharge its obligations under the Act and, until such time as its obligations are fully discharged, it shall continue to be governed by the Act and regulated and supervised by the MFSA.

STEL's decision to cease to carry on the business of insurance shall not alter the contractual rights and responsibilities of policyholders under the policies issued by STEL. The terms and conditions of the insurance policies will remain unchanged. The same applies to any existing and future claims relating to the general insurance policies issued by STEL.

STEL has appointed Stewart Title Limited ("STL") to be responsible for the run-off process in terms of article 39 of the Act. STL is a UK registered and regulated entity forming part of the Stewart Title Group, with registration number 2770166, and registered office at 11 Haymarket, London SW1Y 4BP. STL is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. STL will continue to fulfil the role of the claims management function for STEL.

For any queries and/or claims that may arise, please note the following business address and contact details of STL:

Contact person: Ferky Azib, General Counsel / Richard Holmes, Underwriting Director

Business address: 11 Haymarket, London SW1Y 4BP

Tel: +44 (0)20 7010 7820

Email: EU.Legal@stewart.com

Any further information shall be supplied upon request.