



You Are in Escrow

So Now What?

1. Purchase Agreement is provided to escrow and reviewed by the escrow team.
2. Buyer's deposit is received. Preliminary report/title commitment is requested.
3. Preliminary report/title commitment is received, reviewed and distributed.
4. Escrow instructions and documents are prepared and distributed as per local practice.
5. Information and signatures from principal(s) are requested. This includes payoff of underlying loans and Statements of Information from sellers.
6. Demand(s) are requested and received.
7. Data entries are made for payoffs, commissions, etc.
8. If financing is involved, loan approval is received, and loan documents arrive from the lender.
9. Escrow prepares estimated closing statements for buyer and seller review and approval, together with seller's CD, if required.
10. Buyer's signing appointment is scheduled, documents are prepped for signing. Escrow paperwork is added. Appointment with seller is made, if required.
11. Funds are requested and received from buyer and seller, if required. Upon receipt of buyer and seller funds as may be required, loan funds are requested from lender.
12. Upon receipt of all funds required to close, recordable documents are forwarded to county recorder's office with authorization to record.
13. Disbursements are made and closing packages are released.

Stewart Title & Trust of Tucson, Inc
stewart.com/tucson

