



WAIVER OF ADDITIONAL INSURANCE

Insurance Law Section 6409 Subsection C requires that title companies offer, at or prior to closing, an optional policy rider to insure the title of owner-occupied real property of a 'homeowner' for its FUTURE market value. A 'homeowner' is a natural person, fee owner and resident of a one - four family dwelling, a residential condominium unit, or a residential co-operative leasehold interest. If eligible as a 'homeowner', you may therefore elect to obtain protection in excess of your purchase price. The benefits of the Rider shall be available only to the name insured provided he is a 'homeowner' as defined herein at the date of the issuance of this Rider and at the date any claim under this Rider is made. If you do not wish this additional statutory coverage, you MUST WAIVE by signing this form in the space below.

Dated: _____

Buyer/Borrower

Buyer/Borrower

Title Number: _____

NOTE:

If purchaser elects not to accept additional coverage as above provided, this form must be executed and returned to Stewart Title Insurance Company before policy can be issued.