



NOTICE CONCERNING AVAILABILITY OF AN “OWNER’S” POLICY

Please indicate that this transaction is a refinance _____ or a purchase _____
Our records indicate that you currently are seeking only a “Lender’s” title insurance policy, not an “Owner’s” title insurance policy.

You have the option of purchasing an Owner’s insurance policy. Please read the following disclosures concerning “Lender’s” and “Owner’s” title insurance policies, and initial in the space provided to confirm that you have read and understand the disclosures.

_____ I acknowledge that the Lender’s title insurance policy issued in connection with this financing provides insurance to the lender only and does not insure my interest in the property as the owner of the property.

_____ I acknowledge that I understand that the Lender’s policy insures that the lender has a valid and enforceable encumbrance on the property that I own or that I am purchasing. An Owner’s Policy, if purchased by me, would insure me and provide me with a legal defense against claims made against the title to the property. The Owners’ policy would also protect my equity in the property and assure the marketability of the property when I sell it. Without an Owners’ policy I do not get those protections.

_____ I acknowledge that I have been given the opportunity to purchase an Owner’s policy and that the website for Stewart Title Insurance Company Rates is <https://www.stewart.com/en/quick-links/rate-calculator> and the Phone Number is 800-433-0014.

I may obtain an Owner's Policy of Title Insurance which provides title insurance to me and the total premium for both policies will be \$_____.

This is an additional \$_____ above the cost of the Lender's Policy.

_____ I/We do request Owner’s Policy of title insurance.

_____ I/We do not request Owner’s Policy of title insurance.

TO BE SIGNED BY BUYER/BORROWER

Buyer/Borrower

Buyer/Borrower