



Changes to the 2024 TIRSA Rate Manual Review

Day 1

<u>Time</u>	<u>Topic</u>
0:00	– <u>Introduction</u>
3:55	– <u>Mandatory Announcements</u>
7:47	– <u>Thank You to Team STIC Contributing and Collaborating</u>
10:08	– <u>Changes to Rate Manual and Rate Neutrality</u>
12:22	– <u>List of Endorsements that Have Been Removed and Added</u>
21:00	– <u>Prohibition Against Affirmative Coverage</u>
28:27	– <u>Section 1: Definitions</u>
31:14	– <u>Definition of Residential Real Property</u>
33:06	– <u>Section 2: Rules</u>
35:00	– <u>Extra Charges</u>
36:44	– <u>Discussion of the Giants season and the word “Telegraph”</u>
39:00	– <u>Survey Rules</u>
41:10	– <u>Section 3: Zones</u>
42:14	– <u>Section 4: Coinsurance</u>
42:37	– <u>Section 5: Minimum Charges for Owner’s Policies</u>
44:12	– <u>Section 6: Minimum Insurance for Leasehold Owner’s Policies</u>
45:32	– <u>Section 7: Simultaneous Issue of Owner’s Policies</u>
47:36	– <u>Section 8: Minimum Insurance: Loan Policy; Leasehold Loan Policy</u>
48:43	– <u>Section 9: Minimum Insurance for Construction Mortgage and Construction Conversion</u>
57:06	– <u>Section 10: Simultaneous Issue of Owner’s, Loan or Construction Mortgage Policies</u>
59:31	– <u>Section 11: New York City Development Rights</u>
1:00:36	– <u>Section 12: Mortgage Refinance Transaction and Subordinate Mortgages</u>
1:03:52	– <u>Sections 12A and 12B: Additional Discount on Residential Refinances</u>
1:05:20	– <u>Section 13: Mortgage and Construction Mortgage Modification</u>
1:06:36	– <u>Section 14: Simultaneous Issue of Two or More Loan Policies (Aggregation)</u>
1:07:05	– <u>Section 15: Collateral Mortgages</u>



- 1:08:32 – [Section 16: Reverse Mortgages](#)
- 1:09:00 – [Section 17: Owner’s Policy to Foreclosing Lender or to Lender by Deed in Lieu](#)
- 1:09:35 – [Section 18: Entity Purchase and Non-Imputation](#)
- 1:10:00 – [Section 19: Mezzanine Financing Insurance](#)
- 1:10:45 – [Section 20: TIRSA Owner’s Extended Protection Policy for Residential Real Property](#)
- 1:11:32 – [Section 21: Contract Vendee; Section 22: Option; Section 23: Zoning](#)
- 1:12:26 – [Section 24: Mortgage Foreclosure Guarantee; Section 25: Recorded Document Certificate and Application](#)
- 1:12:36 – [Section 26: Notice of Availability](#)
- 1:14:33 – [Section 27: ALTA 35 Series of Mineral Endorsements; Section 28: ALTA 28 Series of Endorsements](#)
- 1:15:00 – [Section 29: Usury Endorsements](#)
- 1:16:02 – [Section 30: ALTA 9 Series of Endorsements](#)
- 1:16:37 – [Section 31: ALTA 36 Series of Endorsements](#)
- 1:17:04 – [Section 32: General Endorsement](#)
- 1:18:02 – [Section 33: Endorsements](#)
- 1:22:50 – [Section 34: Continuation of Coverage](#)
- 1:24:17 – [Rates \(Changes Are Rate Neutral\)](#)
- 1:25:56 – [Starting the Review of the Endorsement Manual](#)
- 1:26:53 – [Standard New York Endorsements](#)
- 1:27:35 – [File the BLA before recording the mortgage; file the amended BLA within 10 days of execution.](#)
- 1:29:29 – [Access Endorsement](#)
- 1:31:11 – [Additional Interest Endorsement](#)
- 1:33:22 – [Aggregation Endorsements](#)
- 1:34:53 – [ALTA 23.1-06 and ALTA 23-06 Coinsurance Endorsements](#)
- 1:36:14 – [Condominium Endorsement](#)
- 1:40:00 – [Construction Loan Endorsement](#)
- 1:42:44 – [ALTA 19 Series Endorsements: Contiguity](#)
- 1:50:16 – [TIRSA Contract Vendee Endorsement](#)
- 1:51:42 – [Cooperative Endorsements](#)